

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2025
Community Development Special Revenue
Fund Budget and to Otherwise Provide With
Respect Thereto

DATE

2/24/2025

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To appropriate the transfers from the Public Safety Fund to the Financial Empowerment and Early Childhood programs approved by the Council.

BACKGROUND INFORMATION

It has become apparent that the approved 2025 Community Development budget did not include the \$600,000 appropriated to the Financial Empowerment Center and the Early Childhood programs. Further, the approved budget did not appropriate more than \$668,000 in prior-year funds approved in the Public Safety Fund for those purposes, but not paid out before the end of 2024. This ordinance corrects those issues. It does not add new spending, but simply appropriates funds for purposes already approved by the Council for those purposes.

TIMETABLE

Introduction: 02/25/2025
Final Passage: 03/11/2025

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$1,268,538

SOURCE OF FUNDS

Public Safety Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark