

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Budget for Contractual Services Provided to SporTran by Metro Management Associates, Inc. and to Otherwise Provide With Respect Thereto

DATE

9/9/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To add \$1,971,150 to the SporTran budget to fund the City's share of a Federal grant to purchase replacement buses.

BACKGROUND INFORMATION

SporTran has recently learned that it can receive a Federal grant of more than \$11.1 million to purchase replacement buses, if the City can provide the 15% match of \$1,971,150. This ordinance provides those funds.

There are companion General Fund and Capital Budget ordinances necessary to accomplish this transfer of funds.

TIMETABLE

Introduction: 09/10/2024

Final Passage: 09/24/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$1,971,150, to match
\$11,169,846 in
Federal funds.

SOURCE OF FUNDS

General Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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