

RESOLUTION NO. _____ OF 2024

**A RESOLUTION ESTABLISHING THE INTENT OF THE CITY COUNCIL BY
SPECIFYING THE PROJECTS TO BE UNDERTAKEN FROM THE SALE OF 2024
GENERAL OBLIGATION BONDS AND TO OTHERWISE PROVIDE WITH RESPECT
THERETO.**

BY:

WHEREAS, the voters of the City of Shreveport approved three General Obligation Bond propositions totaling \$256.1 million on April 29, 2024; and

WHEREAS, the bond propositions were supported by a list of specific projects which the City intended to undertake, should the bonds be approved; and

WHEREAS, the City of Shreveport is now ready to sell approximately \$88 million of those bonds; and

WHEREAS, the City Council wishes to assure the public that the funds in this first sale of 2024 General Obligation Bonds will be used to design and construct certain of the projects from the list of specific projects which was shared with the voters prior to the election.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in legal session convened, that it hereby declares that it is the intent of the City of Shreveport, to the greatest extent feasible, to use the \$88 million from the 2024 sale of General Obligation Bonds for the following specific projects:

Proposition # 1 – Streets and Drainage:

University Park Subdivision Improvements \$500,000; Shreveport Healthcare and Development Corridor (Linwood Bridge) \$500,000; Wallace Lake Road at Fournoy-Lucas Road Intersection \$1,000,000; Stoner Avenue Bridge Improvements \$1,500,000; South Lakeshore Drive Bridge Improvements \$500,000; Quail Ridge Boulevard Improvements \$500,000; Gilbert Drive Bridge Improvements \$500,000; Pines Road: West 70th to Buncombe Road \$300,000; Stratmore Drive: Pugh Drive to Stratmore Circle \$500,000; Curtis Lane Improvements \$1,000,000; Lakeshore Drive: Grove to Mertis Street \$1,400,000; Kennedy Drive: BenJai to Henry \$1,500,000; Monkhouse Drive Beautification \$2,000,000; Neighborhood Street Improvements \$13,450,000; West Canal Boulevard: Hollywood to Marquette \$500,000; Shreve Park Access Improvements \$1,000,000; Blom Boulevard: S. Brookwood to Francais Drive \$300,000;

Claiborne Avenue: Hearne to Hollywood \$600,000; Interstate Highway Lighting \$2,000,000; Neighborhood Drainage Improvements \$500,000; Program Management \$1,000,000.

Proposition #2 – Water and Sewer:

Amiss WTP Improvements – 2024 Bonds \$8,500,000; Elevated Storage- Southeast Shreveport \$2,000,000; Lift Station Improvements \$9,000,000; Lift Station Generators \$6,000,000; Southern Hills Interceptor Replacement \$8,000,000; Querbes Lift Station Upgrades \$500,000; Program Management \$500,000.

Proposition #3 – Public Safety, Parks and Public Buildings:

Police and Fire Academy Renovations #500,000; Fire Station Renovations – 2024 Bonds \$300,000; Fire Station 3 Replacement \$1,000,000; Municipal Auditorium Restoration \$250,000; Hirsch Coliseum Renovations \$3,500,000; Convention Center Repairs and Upgrades \$2,300,000; Riverview Theater Upgrades \$700,000; Sci-Port Repairs and Upgrades \$750,000; Aquarium Repairs \$1,200,000; Parking Lot Improvements \$1,000,000; New Public Works Building \$500,000; Program A Management \$150,000; Aquatic Recreation \$3,300,000; Tennis and Pickleball Courts \$700,000; Cargill Park Improvements \$500,000; Princess Park Therapeutic Center Improvements \$500,000; Park Improvements and Upgrades \$650,000; Bill Cockrell Park Improvements \$500,000; A. C. Steere Courts and Playground Improvements \$500,000; Querbes Park Improvements \$300,000; Independence Stadium Upgrades \$3,000,000; Program B Management \$250,000.

BE IT FURTHER RESOLVED that if any provision or item of this resolution, or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this resolution are hereby declared to be severable.

BE IT FURTHER RESOLVED that all resolutions in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office