

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Amending the 2024 Budget for the Water and Sewer Enterprise Fund and to Otherwise Provide With Respect Thereto

DATE

10/7/2024

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adjust the Water and Sewer budget, based on current estimates of revenue and expenses. To allocate some prior-year revenues to \$13.2 million in capital projects, while allocating another \$6 million to cover higher expenses for chemicals and contractual services (equipment rentals and on-demand main repairs).

BACKGROUND INFORMATION

The actual fund balance for the Water and Sewer Fund as of December 31, 2023, was higher than projected. Those additional funds are being allocated in this ordinance to cover higher expenses for chemicals and contractual services (\$6 million) and to fund two high-priority capital projects that could not be included in the recent bond issue package. Replacing worn-out equipment and piping at the sludge disposal site will cost \$7.25 million, while replacing the obsolete SCADA system of instrumentation that controls our treatment plants, lift stations and water storage facilities will cost \$6,000,000. There is a companion Capital Budget amendment to create the projects.

TIMETABLE

Introduction: 10/08/2024
Final Passage: 10/22/2024

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$19,249,600

SOURCE OF FUNDS

Water and Sewer Revenues

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark