

**ORDINANCE NO. \_\_\_\_\_ OF 2023**

**AN ORDINANCE ADOPTING THE 2024 BUDGET FOR THE DOWNTOWN PARKING ENTERPRISE FUND, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO**

**BY:**

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2024.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that the 2024 budget for the Downtown Parking Enterprise Fund is herein established, as follows:

Section 1. – Estimated Revenues – The estimated revenues for the Downtown Parking Enterprise Fund for the year 2024 are hereby established and adopted as follows:

External Service Charges	\$ 160,000
Fines and Forfeits	330,000
Prior-Year Fund Balance	983,100
TOTAL	\$1,473,100

Section 2 – Appropriations – The funds set forth in the following classes of expenditures are hereby appropriated out of the Riverfront Special Revenue Fund receipts for the year 2024:

Contractual Services	425,000
Operating Reserves	1,047,100
Transfer to General Fund	1,000
TOTAL	\$1,473,100

Section 3 – The Downtown Parking Enterprise Fund Budget presented to the City Council by the Mayor on October 1, 2023, as amended by subsequent action of the City Council, be and the same is hereby adopted.

Section 4 – Capital Transfers – All amounts authorized by the Capital Improvements Budget ordinance to be financed from Downtown Parking Enterprise Fund revenues shall be transferred to the proper capital funds, as provided in the Capital Improvements Budget ordinance.

Section 5 – Administration – The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend and receive the funds authorized herein, subject to the provisions of Section 26-274 of the Code of Ordinances, excluding contracts for special legal counsel.

Section 6 – Donation of City Funds – The Mayor is authorized to execute all contracts involving funds appropriated herein, subject to the provisions of Section 26-274 of the Code of Ordinances. However, prior to execution, all contracts in which the City undertakes obligations or responsibilities over and above payment of funds herein appropriated must be authorized in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinances or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance shall become effective on January 1, 2024.

**APPROVED AS TO LEGAL FORM:**

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**City Attorney's Office**