

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2024 Budget for the General Fund and Otherwise Providing With Respect Thereto

**DATE**

10/9/2023

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2024 General Fund budget.

**BACKGROUND INFORMATION**

The proposed 2024 budget for the General Fund is \$282,929,900, a 5% decrease from the original 2023 budget. Significant items in the budget are: (1) A balanced budget, with current-year revenues and expenses equal; (2) Sales tax revenues budgeted at a 3.25% increase; (3) a 5% fee increase for permits and EMS charges; (4) Pay adjustments for all City employees, including a 3% increase for Police and Fire civil service employees, an increase averaging about 10% for classified employees hired in 2022 or 2023 who have been working under a lower pay scale than longer-term employees doing the same work and merit step increases of approximately 4% on their anniversary date for classified employees hired prior to 2022 who are in good standing; (5) a series of retention incentives for existing Police and Fire civil service employees, including increases in incentive pay for educational attainment, physical fitness, firearms proficiency and paramedics who work on medic units; (6) a recruitment incentive stipend for first-year Fire and police civil service employees equal to the \$7,200 in State supplemental pay they will receive after a year of employment; (7) a \$1 million appropriation to SPAR to help offset the costs of unexpected emergency repairs and system replacements; (8) \$10 million from a proposed Certificate of Indebtedness for replacement vehicles and equipment ; and (9) a \$25 million Operating Reserve.

**TIMETABLE**

Introduction: 10/10/2023

Final Passage: 12/12/2023

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2023.

A public hearing must be held before passage, likely at the Council's first November meeting.

**FINANCES**

\$ \$282,929,900

**SOURCE OF FUNDS**

Various, but primarily sales and property taxes

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

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Tom Dark