

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance adopting the 2024 Budget for the MPC Special Revenue Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 MPC budget.

BACKGROUND INFORMATION

The proposed 2024 budget for the MPC Special Revenue Fund is \$2,054,000, approximately 12% less than in 2023. This is due to the 2023 budget including one-time funding for a Master Plan update. The City's share of the MPC's budget is \$1,300,000. Caddo Parish will pay \$325,000. Fees charged by the MPC make up the remainder of their revenues.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted by December 15, 2023.
A public hearing must be held before passage, most likely at the Council's first meeting in November.

FINANCES

\$ \$2,054,000

SOURCE OF FUNDS

General Fund, Caddo Parish, and fees and charges

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark