

**FACT SHEET**

**CITY OF SHREVEPORT, LOUISIANA**

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**TITLE**

An Ordinance Adopting the 2024 Budget for the Shreveport Redevelopment Agency Special Revenue Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

**DATE**

10/9/2023

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

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**PURPOSE**

To adopt the 2024 budget for the Shreveport Redevelopment Agency Fund.

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**BACKGROUND INFORMATION**

The Redevelopment Agency Fund contains \$4,000 and has essentially been dormant for many years. There is no change for 2024. The Council should determine whether there is a need to retain this Fund.

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**TIMETABLE**

Introduction: 10/10/2023

Final Passage: 12/12/2023

**ATTACHMENTS**

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**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 15, 2023. Public Hearing required before passage, likely at the Council’s first meeting in November.

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**FINANCES**

\$ \$4,000

**SOURCE OF FUNDS**

Funds from Prior Years

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**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

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**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

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**FACT SHEET PREPARED BY:**

Tom Dark