

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance Adopting the 2024 Budget for the Shreveport Redevelopment Agency Special Revenue Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 budget for the Shreveport Redevelopment Agency Fund.

BACKGROUND INFORMATION

The Redevelopment Agency Fund contains \$4,000 and has essentially been dormant for many years. There is no change for 2024. The Council should determine whether there is a need to retain this Fund.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

Must be adopted prior to December 15, 2023. Public Hearing required before passage, likely at the Council's first meeting in November.

FINANCES

\$ \$4,000

SOURCE OF FUNDS

Funds from Prior Years

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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