

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An ordinance Adopting the 2024 Budget for the Golf Enterprise Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 Golf Fund budget.

BACKGROUND INFORMATION

The proposed 2024 Golf budget is \$3,134,400, about 20% less than the original 2023 budget. Some of the Fund's reserves were drawn down in 2023 for projects to replace the greens at both courses and to upgrade the appearance of the Querbes Park course, in preparation for its 100th anniversary in 2024. The proposed budget provides \$100,000 in funding to facilitate that event. Otherwise, it retains current levels of service and includes an Operating Reserve of \$932,100.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage.

FINANCES

\$ \$3,134,400

SOURCE OF FUNDS

Golf course revenues and prior-year balances

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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