

## FACT SHEET

## CITY OF SHREVEPORT, LOUISIANA

**TITLE**

An Ordinance adopting the 2024 Budget for the Airports Enterprise Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

**DATE**

10/9/2023

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2024 budget for the Airports Fund

**BACKGROUND INFORMATION**

The proposed 2024 budget for the Airports Fund is \$30,225,100, about 5% less than in 2023. It retains current services, provides \$3.5 million for new capital projects and maintains reserves of \$11.5 million.

**TIMETABLE**

Introduction: 10/10/2023

Final Passage: 12/12/2023

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

All budgets must be adopted by December 15, 2023. A public hearing must be held prior to passage.

**FINANCES**

\$ \$30,225,100

**SOURCE OF FUNDS**

Airports revenues and prior-year balances

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:**

Tom Dark