

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance adopting the 2024 Budget for Contractual Services provided to SporTran by Metro Management Associates, Inc., and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

to adopt the 2024 SporTran budget

BACKGROUND INFORMATION

The proposed 2024 SporTran budget is \$17,383,600, down 22% from 2023. This is because SporTran had several large capital projects in 2023 which required significant local funds as a match. That number is far smaller in 2024, but will likely rise again in 2025. The budget assumes current service levels in Shreveport. Bossier City services will be reduced, since the \$900,000 Bossier City is willing to pay for the service is about 40% less than the actual cost of providing that service. Shreveport's General Fund will contribute \$8,400,000 toward SporTran's budget in 2024. Riding the bus will continue to be free.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage, most likely at the Council's first meeting in November.

FINANCES

\$ \$17,383,600

SOURCE OF FUNDS

State and Federal grants, Bossier City, General Fund and system revenues

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark