

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance to Adopt the 2024 Budget for the Downtown Parking Enterprise Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 Downtown Parking Fund budget.

BACKGROUND INFORMATION

The proposed 2024 Downtown Parking Fund budget is \$1,473,100, up 2.7% from 2023. \$425,000 is planned to go to the DDA for parking system maintenance and enforcement, with the remaining funds held in reserve for future projects.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage.

FINANCES

\$ \$1,473,100

SOURCE OF FUNDS

Parking meter and parking fine revenues, prior-year funds

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

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