

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance adopting the 2024 Budget for the Convention Center Enterprise Fund and otherwise providing with respect thereto

**DATE**

10/9/2023

**ORIGINATING DEPARTMENT**

CAO

**COUNCIL DISTRICT**

N/A

**SPONSOR**

No Sponsor

**PURPOSE**

To adopt the 2024 Budget for the Convention Center Fund

**BACKGROUND INFORMATION**

The 2024 budget for the Convention Center Fund is \$2,000,000, the same as in 2023. The Convention Center spends about \$5 million per year and brings in about \$3 million, hence the need for a subsidy. Those funds come from the Riverfront Fund.

**TIMETABLE**

Introduction: 10/10/2023

Final Passage: 12/12/2023

**ATTACHMENTS****SPECIAL PROCEDURAL REQUIREMENTS**

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage.

**FINANCES**

\$ \$2,000,000

**SOURCE OF FUNDS**

Riverfront Fund

**ALTERNATIVES****RECOMMENDATION****FACT SHEET PREPARED BY:**

Tom Dark