

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

An Ordinance adopting the 2024 Budget for the Convention Center Enterprise Fund and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 Budget for the Convention Center Fund

BACKGROUND INFORMATION

The 2024 budget for the Convention Center Fund is \$2,000,000, the same as in 2023. The Convention Center spends about \$5 million per year and brings in about \$3 million, hence the need for a subsidy. Those funds come from the Riverfront Fund.

TIMETABLE

Introduction: 10/10/2023

Final Passage: 12/12/2023

ATTACHMENTS

SPECIAL PROCEDURAL REQUIREMENTS

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage.

FINANCES

\$ \$2,000,000

SOURCE OF FUNDS

Riverfront Fund

ALTERNATIVES

RECOMMENDATION

FACT SHEET PREPARED BY:

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