

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

An Ordinance adopting the 2024 Budget for the Solid Waste Enterprise Fund, appropriating the funds authorized therein, and otherwise providing with respect thereto

DATE

10/9/2023

ORIGINATING DEPARTMENT

CAO

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To adopt the 2024 Solid Waste Fund budget.

BACKGROUND INFORMATION

The proposed 2024 budget for the Solid Waste Fund is \$19,854,900, up 24% from 2023’s original budget but less than is actually expected to be spent in 2023. The budget includes \$1,480,000 from a planned Certificate of Indebtedness to purchase five replacement packers. The City’s General Fund contribution of \$3,924,900 is considerably less than the \$9 million required in 2023 (some of which reflects the costs of the storm debris cleanup effort). Part of that is because the monthly charge for garbage collection is proposed to be increased from \$7 to \$10. This increase generates about \$2.4 million in annual revenue, which reduces the General Fund subsidy – this freeing up General Fund monies to be used for such priority items as pay adjustments for City employees, incentives to improve Police and Fire retention , street maintenance and property standards enforcement. If the City Council chooses not to increase this fee or to approve a lesser amount, cuts in at least some of these areas will be needed. This increase does not mean that Solid Waste revenues will cover fully the cost of operations and equipment. That would require a monthly fee of \$17-\$18.

TIMETABLE

Introduction: 10/10/2023
Final Passage: 12/12/2023

ATTACHMENTS

SPECIAL PROCEDURAL REQUIREMENTS

All budgets must be adopted by December 15, 2023. A public hearing must be held before passage.

FINANCES

\$ \$19,854,900

SOURCE OF FUNDS

Landfill fees, solid waste charges and General Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark