

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

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| <u>TITLE</u> | <u>DATE</u> | <u>ORIGINATING DEPARTMENT</u> |
| A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT BETWEEN THE CITY OF SHREVEPORT AND RHO OMEGA AND FRIENDS, INC. AND TO OTHERWISE PROVIDE WITH RESPECT THERETO. | 1/23/2023 | SPAR |
| | | <u>COUNCIL DISTRICT</u> |
| | | N/A |
| | | <u>SPONSOR</u> |
| | | No Sponsor |

PURPOSE
 To authorize the Mayor to execute an agreement with Rho Omega and Friends, Inc. for the annual Let the Good Times Roll Festival.

BACKGROUND INFORMATION
 For more than 35 years, the City of Shreveport has partnered with Rho Omega and Friends, Inc., in sponsoring the Let the Good Times Roll Festival on the Shreveport Riverfront. The adoption of this resolution would permit the City to continue its partnership with Rho Omega and Friends for an additional three (3) years.

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|---------------------------|---------------------------|
| <u>TIMETABLE</u> | <u>ATTACHMENTS</u> |
| Introduction: 01/24/2023 | |
| Final Passage: 02/14/2023 | |

SPECIAL PROCEDURAL REQUIREMENTS
 None

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|---|-------------------------------|
| <u>FINANCES</u> | <u>SOURCE OF FUNDS</u> |
| \$ FINANCES - \$ 41,736.32 per contract year Rental : 10 days (set up, event & breakdown) Festival Plaza use=\$2,500.00 Equipment : 60" Round Table- 15 @\$15.00 = \$225.00 8' tables- 115 @\$13=\$ 1,495.00 Chairs- 800 @\$2.15= \$1,720.00 Barricades- 100 @ \$22.00= \$2,200.00 Trash Cans- 100 | N/A |

@\$10.00= 1,000.00
Staging - 20 pieces @
\$100.00= \$1,600.00
Forklift rental - \$300 per
week @ 2 = \$600.00
Total for 3 day of
Equipment Use=
\$35,220.00

Staffing
Total in-kind for set
up/breakdown=\$6,516.32

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Shelly Ragle