FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

| FACT SHEET | CITY | DF SHREVEPORT, LOUISIANA |
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| TITLE A RESOLUTION AUTHORIZING THE EXECUTION OF A COOPERATIVE ENDEAVOR AGREEMENT WITH RED RIVER ROAD RUNNERS, INC., AND TO OTHERWISE PROVIDE WITH RESPECT THERETO. | <u>DATE</u> 1/23/2023 | ORIGINATING DEPARTMENT SPAR COUNCIL DISTRICT N/A SPONSOR No Sponsor |
| PURPOSETo authorize the execution of a Cooperative Irelative to the City's co-sponsorship and participVnight | | |
| BACKGROUND INFORMATIONFor over 28 years, the City of Shreveport has coRun series in participation with the Red RiverMayor to execute an agreement with the Red Risponsorshipof | Road Runners, Inc. T | This agreement would authorize the , relative to the City's continued co- |
| TIMETABLE Introduction:01/24/2023Final Passage:02/14/2023 | ATTACHMENTS | |
| SPECIAL PROCEDURAL REQUIREMENTS None | | |
| FINANCES\$ The estimatedcost of thisresolution isapproximately\$4,425.00\$1000 for the\$1000 for theSummer FunRun Series\$3000 for theRiverside Vnight run roadrace\$425 for use of | Source of Funi N/A | <u>28</u> |

\$425 for use of

RiverView Hall

ALTERNATIVES

 $\overline{(1)}$ Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY: Shelly Ragle