

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

<u>TITLE</u> A RESOLUTION AUTHORIZING THE EXECUTION OF A COOPERATIVE ENDEAVOR AGREEMENT WITH COOPER ROAD USA, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> 1/23/2023	<u>ORIGINATING DEPARTMENT</u> SPAR <u>COUNCIL DISTRICT</u> N/A <u>SPONSOR</u> No Sponsor
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PURPOSE

To authorize the execution of a Cooperative Endeavor Agreement with Cooper Road USA, relative to the City’s co-sponsorship and participation in the annual Cooper Road USA event.

BACKGROUND INFORMATION

The event will enhance the quality-of-life communities throughout Shreveport-Bossier City, Louisiana by celebrating the history, culture, and economic contributions of the MLK Neighborhood. The assistance for in-kind contributions will help solidify funding for a successful event.

TIMETABLE

Introduction: 01/24/2023
Final Passage: 02/14/2023

ATTACHMENTS

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

\$ The estimated cost of this resolution is approximately \$10,236.20
Equipment:
\$8,445.00
50 8’ tables @ \$13 each = \$650.00
100 chairs @ \$2.15 each = \$215.00,
20 garbage cans @ \$10.00 each = \$200.00,
25 barricades @ \$22.00 each = \$550.00
Staging =

SOURCE OF FUNDS

N/A

\$1,200.00
1 event day, 1
setup day and 1
breakdown day
Staffing:
\$1,391.20
Labor for
equipment
delivery and
pick up =
\$1,391.20
Community
Center Use:
\$400.00
Lobby: 5 hours
@ \$20.00 per
hour = \$100.00
Center
staff: \$300.00

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) amend the resolution, or (3) reject the resolution.

RECOMMENDATION

It is recommended the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Shelly Ragle