

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA****TITLE**

An Ordinance amending the 2023 General Fund Budget and to otherwise provide with respect thereto

DATE

3/27/2023

ORIGINATING DEPARTMENT

Mayor

COUNCIL DISTRICT

N/A

SPONSOR

No Sponsor

PURPOSE

To add unbudgeted revenue to the 2023 General Fund Budget and make adjustments among appropriations.

BACKGROUND INFORMATION

One of the Administration's first tasks upon taking office was to undertake a review of the City's budgets. One item that we found quickly was that the 2023 General Fund budget had significantly underfunded sales tax revenues. It was also clear that the City needed to allocate additional funds to street improvements, blight abatement, street lighting and litter pickup. These are all high-priority items that citizens asked the Mayor and Council members about repeatedly during their campaigns last year and which continue to be a concern. This ordinance allows us to provide those additional funds. Of the \$11 million being added from sales tax revenues, \$9.5 million is being added to streets capital projects, while \$1,000,000 is being added to Property Standards accounts used for demolition and blight abatement. An additional \$500,000 is being added to Public Works for street lighting. Funds (\$500,000) are also shifted within Public Works to more than double the amount spent for litter pickup. The only additional significant expense is \$1.1 million to cover the City's share of retiree health insurance, which was underbudgeted. Funds are provided to Finance to cover rent on the records storage warehouse, which was unbudgeted. Fire (contract services) and SPAR (supplies) receive small adjustments. Small reductions are made in the personnel budgets for SPAR, Fire, Police and Public Works (available from vacant positions) to help fund this expense. Although these are most of the major changes needed to the General Fund budget, adjustments will be needed to cover the unbudgeted costs of insurance premiums. That may be done by amendment to this ordinance or in a separate package in April.

TIMETABLE

Introduction: 03/28/2023
Final Passage: 04/11/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ \$10,680,000

SOURCE OF FUNDS

General Fund Revenues

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) amend the ordinance, or (3) reject the ordinance.

RECOMMENDATION

It is recommended the City Council adopt the ordinance.

FACT SHEET PREPARED BY:

Tom Dark, Interim CAO